GHANA PRIVATE ROAD TRANSPORT UNION OF TUC GHANA

Tel.: 0302-667656 BANKERS:

> SG-SSB Tudu Branch G.C.B. High Street Stanbic Valco House Bank of Africa Farar Avenue 1st Altantic Bank-No. 1 Seventh Avenue



All Communications should be Addressed to the General Secretary Telegraphic Address: "GHAPROTU" Accra P. O. Box 701, Accra-Ghana National Secretariat, Accra-Ghana, West Africa

PRESS RELEASE

TWENTY PERCENT (20%) UPWARD ADJUSTMENT ON THE TRANSPORT FARES.

At a National Management meeting held at the Trades Union House on 16th January, 2024, it was resolved that transport fares be adjusted upwards by 20% across all loading points of the Union effective **24**th **January**, **2024**.

This has become necessary as a result of excessive taxes on spare parts adversely affecting our operations due to hike in its prices.

Further, the recent 10% increment of insurance premium is also having a negative effect on our operations whiles the condition of our road network remains deplorable.

On the foregoing we cannot break even if the present transport fares is maintained.

We are therefore compelled under the prevailing circumstances to increase our fares by 20% to mitigate against collapse of our business.

We take this opportunity to call on the general public to bear with us.

Thank you.